

STA AGM - Insurance



Delta Hotels St Pierre Country Club
11th April 2024

Dominic Lion – STA Board Member

Agenda

1. Re-cap on the Government's
TiC Roadmap

2. STA's Action Plan in 2024

Re-cap on the Government's TiC Roadmap

- Thank you for the progress to date!
- STA intricately involved in the drafting
- Government understanding of the sector still light
- Priority Theme 6; “Increasing collaboration with insurers, lenders and warranty providers”

Re-cap on the Government's TiC Roadmap

“Government and industry will;

- explore the feasibility of creating a risk register of anonymised data relating to mass timber buildings, including international data by 2028
- work together to facilitate greater dialogue between the insurance sector and developers to foster collaboration during and post construction by 2028”

STA's Action Plan in 2024

1. Moisture Management/Durability

- Digital exercise book for moisture management

2. Timber Asset Register

3. TiC Insurance Working Group

- Including key insurers, brokers, ABI, CIREG, FPA & DEFRA

4. On-going collaboration around STA Assure & delivering confidence to industry/differentiating